

A large, stylized graphic on the left side of the slide. It features a blue globe with a white grid pattern. Overlaid on the globe is a large, glowing blue dollar sign (\$). Below the globe, a portion of a modern building with a glass facade is visible, illuminated with warm yellow light. The entire graphic is set against a dark blue background.

ASTANA INTERNATIONAL FINANCIAL CENTRE

***Capitalizing new business and
investment opportunities***

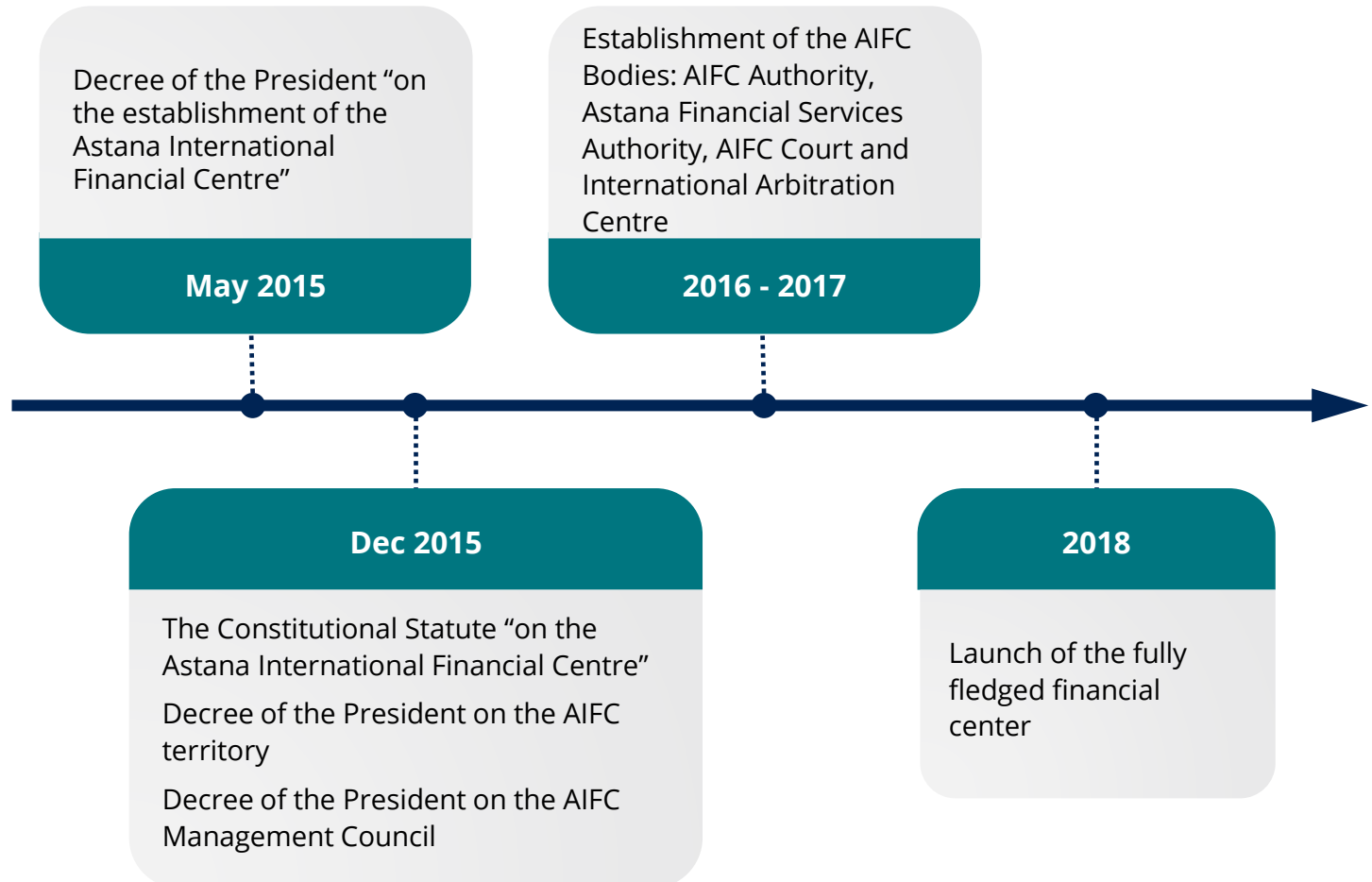
November 2021



*"I signed a decree on the establishment of the **Astana International Financial Centre**. It will be based on the principles of the English law, with preferential tax regime and independent financial court".*

Nursultan Nazarbayev
The First President – Elbasy

VISION 2050 – TOP 30 DEVELOPED NATIONS



"AIFC can act as a connecting link between the countries of the region. The center should work closely with international partners in the East and West, North and South".

Kassym-Jomart Tokayev

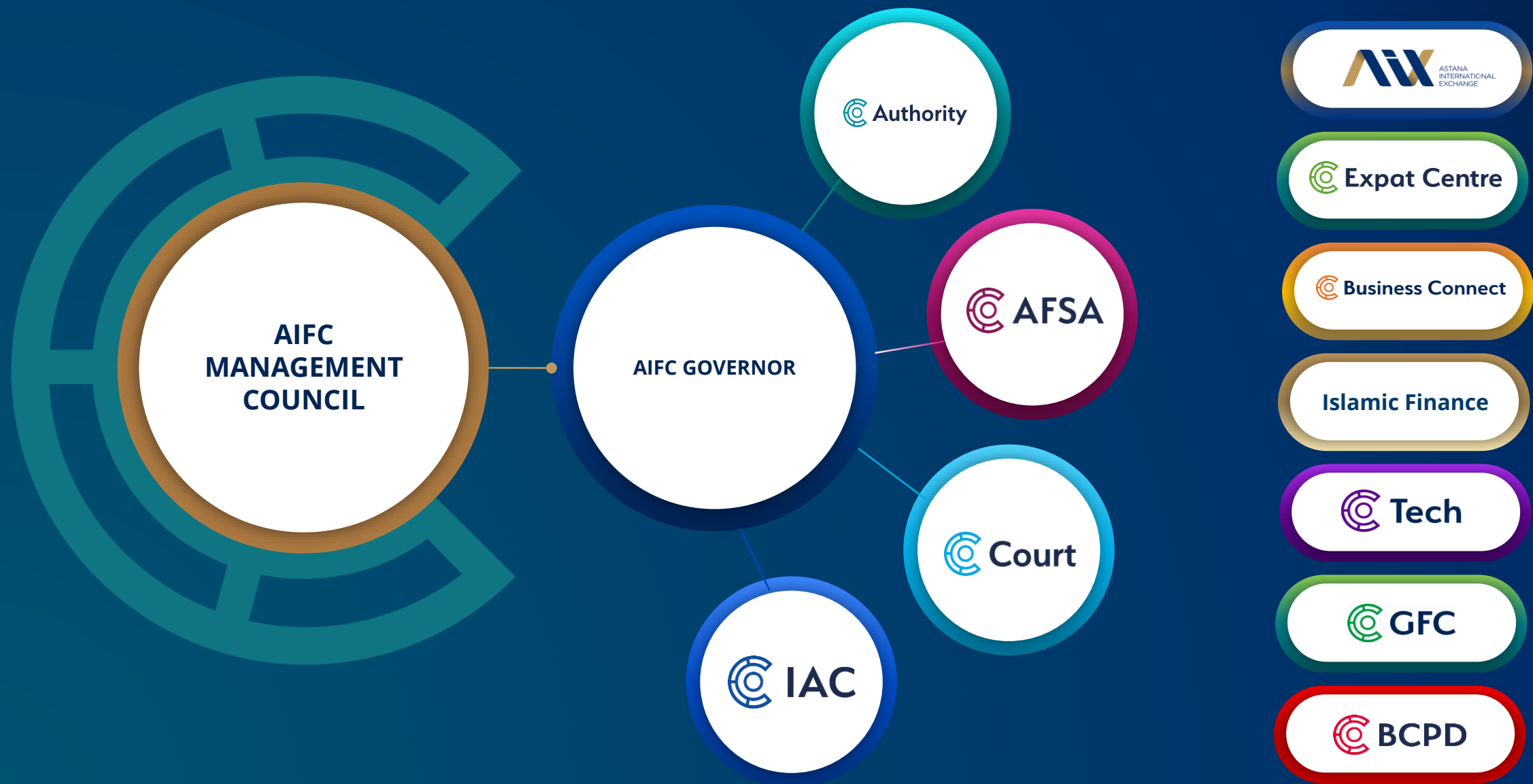
The President of the Republic of Kazakhstan

At the Management Council meeting, July 2020



AIFC STRUCTURE

4



MANAGEMENT COUNCIL

5

The AIFC Management Council is a permanent collegial body chaired by the President of the Republic of Kazakhstan, the supreme governing body of the AIFC. The Council determines strategic directions for the development of the AIFC and fosters the development of favourable conditions for establishing the AIFC as a leading international financial centre. The Council is authorized to adopt AIFC Acts, determine the structure of the AIFC Bodies, the composition of the AIFC Court, the basis for the establishment of the International Arbitration Centre, approve annual reports on the activities of the AIFC, etc.



ASKAR MAMIN
Deputy Chairman,
Prime Minister of
the Republic of
Kazakhstan



**NURSULTAN
NAZARBAYEV**
Honorary Chairman, The
First President of the
Republic of Kazakhstan –
Elbasy



**KASSYM-JOMART
TOKAYEV**
Chairman,
President of the
Republic of
Kazakhstan



SIR SUMA CHAKRABARTI
Deputy Chairman,
Adviser to the President,
Deputy Chairman of
Supreme Presidential
Council for Reforms



**ERBOLAT
DOSSAEV**
Governor of the
National Bank of
Kazakhstan



**KAIRAT
KELIMBETOV**
AIFC Governor



JACOB FRENKEL
Chairman of the
Board of Trustees,
Group of Thirty
(G30)



BANDAR HAJJAR
Former President
of the Islamic
Development Bank
Group



HERMAN GREF
CEO and Chairman of the
Executive Board of the
Sberbank of Russia



**YERULAN
ZHAMAUBAEV**
Minister of Finance of
the Republic of
Kazakhstan



ASET IRGALIYEV
Minister of National
Economy of the
Republic of
Kazakhstan



ARKADY VOLOZH
Co-founder and CEO of
Yandex



JULIE MONACO
Managing Director, Global
Head, Public Sector
Banking, Capital Markets
and Advisory Division, Citi

The AIFC legal regime is specially adapted and well-designed to operate in a special way envisaged by the Constitutional Statute. Its acts are tailored in English specifically for doing business in the AIFC and, which are familiar to the global market players. The AIFC Acts were preliminary approved by the AIFC Legal Advisory Council, which members are highly qualified lawyers and represent well-known London-based law firms and barristers' chambers.



LEGAL ADVISORY COUNCIL



Michael Blair QC

Chairman

Michael Blair QC is Leading Counsel at 3 Verulam Buildings Barristers and a specialist on financial services and financial services regulation. Continuously rated by Chambers and Partners as a "Star Individual" in the financial services category over the last 8 years.



Simon
FT Cox



Andrew
Oldland QC



Andrew
Roberts



Michael
Thomas



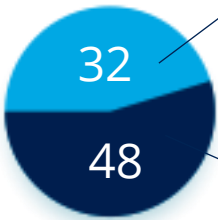
Christopher
Campbell-Holt



Roy
Pearce



Francis
Fitzherbert-Brockholes



AIFC FINANCIAL SERVICES FRAMEWORK

/ Financial Services Framework / Auditor / Conduct of Business / Takaful and Retakaful / Recognition Insurance and Reinsurance / Collective Investment Scheme / Banking Business Prudential / Anti-Money Laundering / Pre-IPO Listings / Representative Office / / Fees + other acts

AIFC GENERAL LEGAL FRAMEWORK

On AIFC Acts / Security / Contract / Companies / Netting / General Partnership / Obligations / Damages and Remedies / Court / Personal Property + other acts

WORLD CLASS DISPUTE RESOLUTION AUTHORITIES

7



The Rt. Hon. The Lord Mance

AIFC Court Chief Justice

Lord Mance has many years of experience in commercial law and international trade, in public and private international law and in European law. He was appointed Deputy President of the UK Supreme Court in 2017.



Mr. Christopher Campbell-Holt

Registrar and Chief Executive of the AIFC Court and IAC

Mr. Campbell-Holt is responsible for the day-to-day management and administration of the Court and IAC and case management of litigation and alternative dispute resolution as delegated by the Chief Justice and IAC Chairman.



Ms. Barbara Dohmann QC

Chairman of the AIFC International Arbitration Centre

Barbara Dohmann QC has been one of the UK's leading commercial barristers and an international arbitrator for many years. She has extensive experience of appearing before foreign courts in very large commercial disputes.



The Lord Faulks QC



Sir Rupert Jackson



Sir Jack Beatson



Sir Stephen Richards



Andrew Spink QC



Thomas Montagu-Smith QC



Charles Banner QC



Patricia Edwards

9
JUDGES

TOTAL CASES AT THE
AIFC COURT AND IAC

618



NEW YORK
CONVENTION
GUIDE

41
INTERNATIONAL
ARBITRATORS

01

POLICY DEVELOPMENT

- Development and adoption of AIFC regulations and rules concerning regulation of financial services

02

REGISTRATION

- AFSA registers and incorporates all AIFC Participants, including regulated person and non-financial persons

03

AUTHORISATION and RECOGNITION

- Authorisation process aims to ensure that only the right firms, run by the right people, and selling the right products, to the consumers, are approved to do business in the AIFC
- Recognition enables renowned financial firms to obtain Recognition in a streamlined manner

04

SUPERVISION and ENFORCEMENT

- Prudential and conduct supervision of firms performing financial services, as well as enforcement of AIFC Regulations and Rules

World's Best Regulation Standards

32 legal acts developed

27 financial activities

8 market activities regulated

Legal and regulatory regime

espoused by IOSCO, Basel

Committee, IAIS, OECD, IFSB





INDEPENDENT JUDICAL SYSTEM



WORLD CLASS REGULATION STANDARDS



TAX EXEMPTION UNTIL 2066



SPECIAL LABOUR AND VISA REGIMES



VIBRANT FINANCIAL AND BUSINESS ECOSYSTEM



ASTANA INTERNATIONAL EXCHANGE (AIX)

10

Our shareholders are global capital markets leaders



LAUNCH OF TRADE PLATFORM ON AMAZON WEB SERVICES IN 2020

AIX migrated its Nasdaq trading system to the AWS cloud, which improves the quality of its trading services, provides greater agility and scalability of projects.



LAUNCH OF AIX QAZAQ INDEX

Market-capitalisation weighted index measuring the performance of shares of companies traded on AIX, Kazakhstan Stock Exchange & London Stock Exchange.



JUNIOR MINING

Mining Company Rules that provide special conditions in financing Mining Companies by Equity capital.



LAUNCH OF OWN APPLICATION

Mobile app for the development of retail investors with a minimum investment from \$10 (S&P500 & NASDAQ 100)

- ✓ **98** securities in total
- ✓ **8** pre-IPO
- ✓ **30** bonds (including 11 sovereign & 5 wholesale)
- ✓ **37** private placements
- ✓ **9** equities (including 3 GDRs)
- ✓ **12** ETNs & **2** ETFs
- ✓ **\$321** mln equity capital
- ✓ **\$8,6** bln debt capital raised
- ✓ **60 000** downloads & **3000** active users of Tabys application

PRODUCT RANGE:

Equity

- ✓ IPO/SPO
- ✓ Regional Equity Market Segment
- ✓ Cross/dual-listing
- ✓ Pre-IPO
- ✓ Mining segment
- ✓ Belt and Road Market

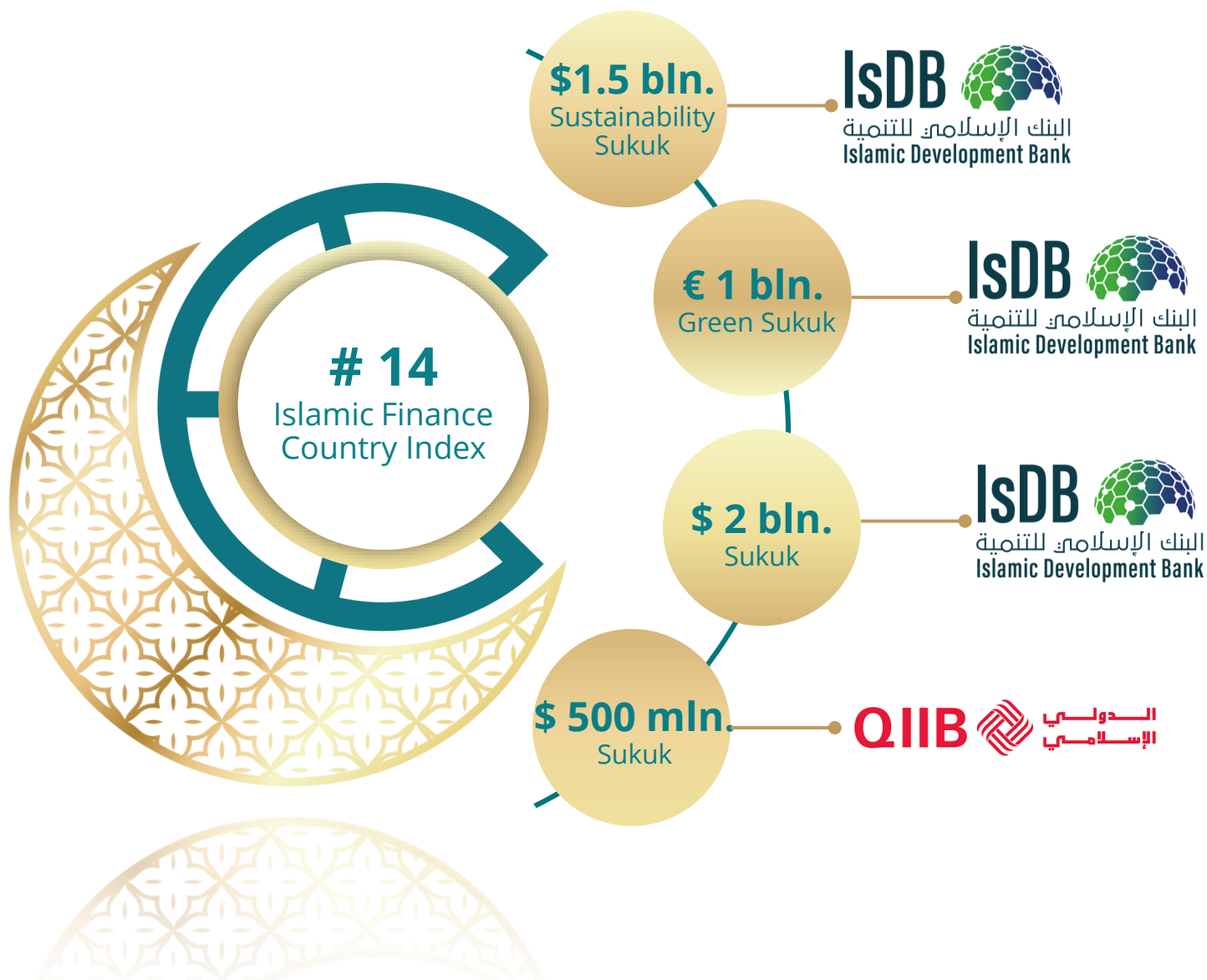
Fixed income

- ✓ Public bonds
- ✓ Islamic instruments
- ✓ Green bonds
- ✓ Exempt offer
- ✓ Private placement

Structured products:

- ✓ ETF, ETN, etc.
- ✓ Mutual funds
- ✓ Private equity
- ✓ Venture capital





The AIFC has developed a **Master Plan** for the development of **Islamic finance in Kazakhstan** until 2025 and a legal framework with the assistance of the IDB and ADB

IsDB 
البنك الإسلامي للتنمية
Islamic Development Bank

ADB
ASIAN DEVELOPMENT BANK



GFC

Green
Finance
Centre

#1

IN CA AND
EASTERN EUROPE

GREEN
TAXONOMY

\$ 500 mln.
GREEN
PROJECTS



Authority



Eurasian Development Bank

European Bank
for Reconstruction and Development

Climate Bonds

giz
Deutsche Gesellschaft
für Internationale
Zusammenarbeit (GIZ) GmbH

GREEN GROWTH
Knowledge Partnership

FC4S

Eurasian Development Bank

MBA
MIDDLE EAST ASIAN BANKING ASSOCIATION

清华五道口
TSINGHUA PBCSF

ADB



WORLD BANK GROUP



CASABLANCA FINANCE CITY
القطب المالي للدر البقاء

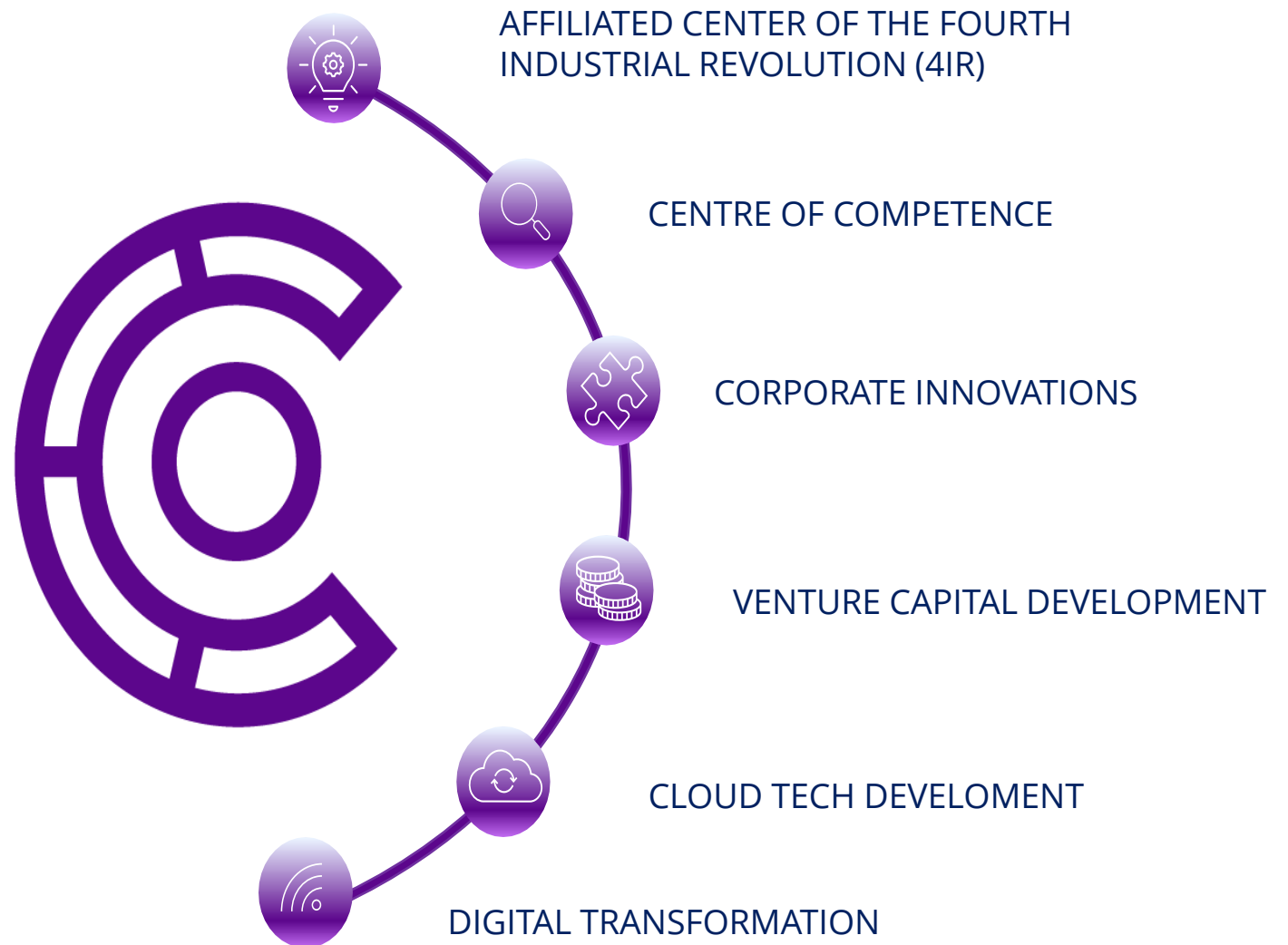
UNEP



Kazakhstan signed the Paris Climate Change Agreement in August 2016 and ratified it in December 2016.

COMPREHENSIVE FINTECH ECOSYSTEM

13	INDUSTRY REPORTS
14	START-UP SUPPORT PROGRAMS
130+	START-UPS SUPPORTED
37	COMPANIES EXPORTED
90+	WIDE PARTNERSHIP NETWORK
70	FINTECH HUB PARTICIPANTS
26	VC DEALS
\$4M	VOLUME OF VC DEALS





B

6 400
RETRAINED

C

2 300
PROFESSIONALS IN THE
AIFC ECOSYSTEM

P

6 600
JOBS AT INVESTMENT
FACILITIES

D

13 700
THE AIFC RESERVE POOL

NEW PROJECTS

ALPHARABIUS

IMPROVEMENT OF EDUCATION,
CAREER ORIENTATION



DEVELOPING FUTURE
PROFESSIONAL COMPETENCIES
AND DEVELOPING A SUCCESSFUL
CAREER PLAN



TRAINING HIGHLY QUALIFIED
SPECIALISTS FOR THE NEEDS OF THE IT
INDUSTRY AND DIGITALIZATION OF
THE REGION



PROVISION OF PROFESSIONAL
SERVICES TO THE AIFC ECOSYSTEM
AND THE FOREIGN MARKET. CREATION
OF JOBS THROUGH EMPLOYMENT OF
AIFC RESERVE POOL



AIFC BUSINESS CONNECT: KEY DIRECTIONS



**Support and source for
AIFC participants**



**Assistance in attraction of
financial funding through AIFC
jurisdiction and instruments**



PARTICIPANTS SUPPORT

Authorisation support:

- Assistance in completing application forms
- Authorisation materials and instructions for prospective participants
- Complete consultation on the authorisation process

Registration support:

- Consultation on registration
- Assistance in filling in the forms
- Call Centre support

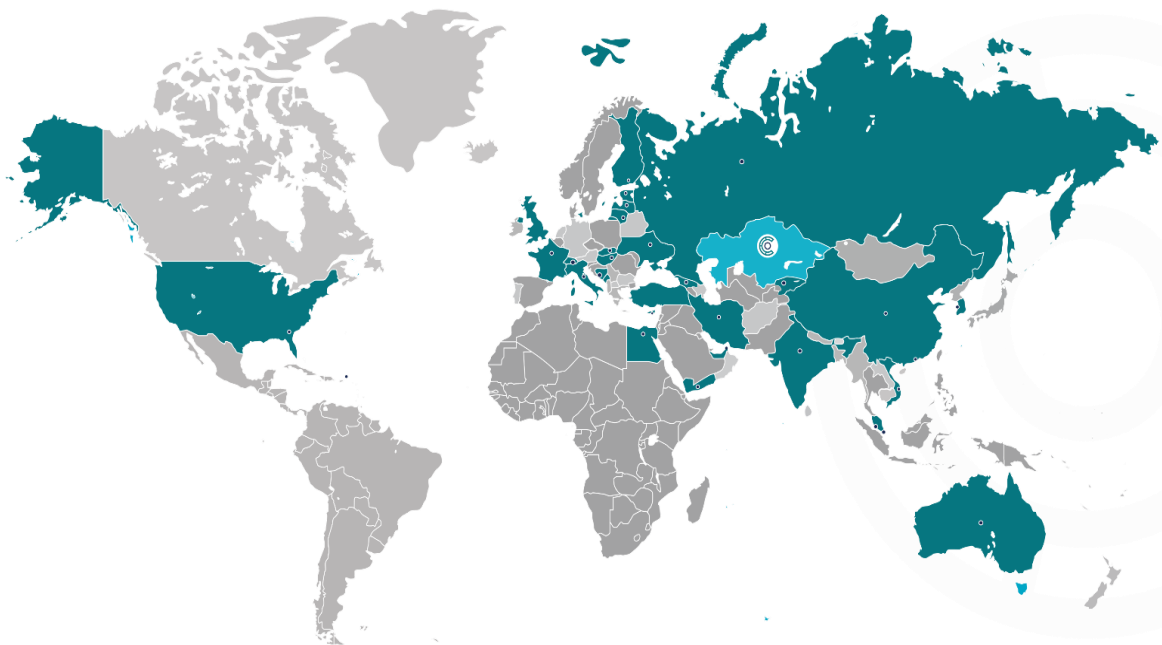
Post-registration support:

- Advising on post-registration procedures and AIFC corporate law
- Consulting on taxation and employment issues
- Assistance in obtaining a legal address and office lease
- Assistance in a wide range of issues including opening a bank account, opening a branch office in other cities, use of eGov portal, etc...



AIFC PARTICIPANTS

1 046 participants from **60** countries



29 Brokers

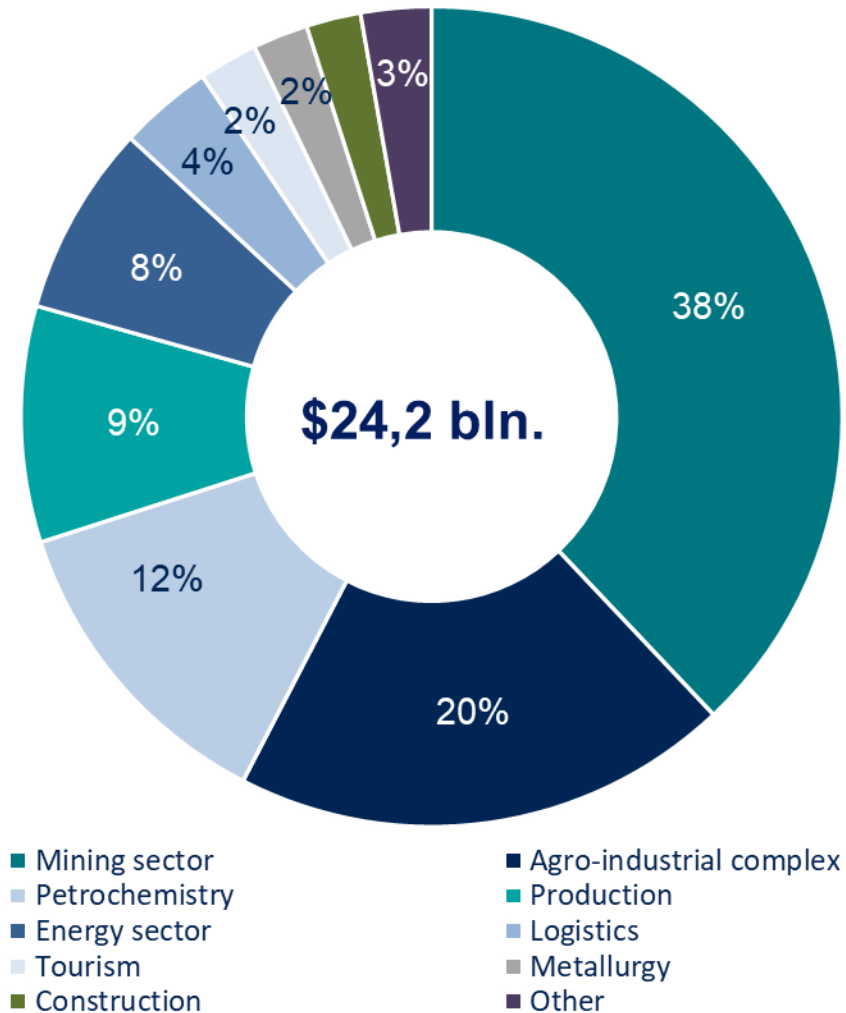
CICC • SHENWAN HONGYUAN SECURITIES HONG KONG • WOOD & COMPANY
FINANCIAL SERVICES • TSESNA CAPITAL • BCC INVEST • HALYK FINANCE • TENGRI
CAPITAL • FREEDOM FINANCE

Expectations for 2025:

- **2000+** participants
- **\$10 mlrd.** capital raised



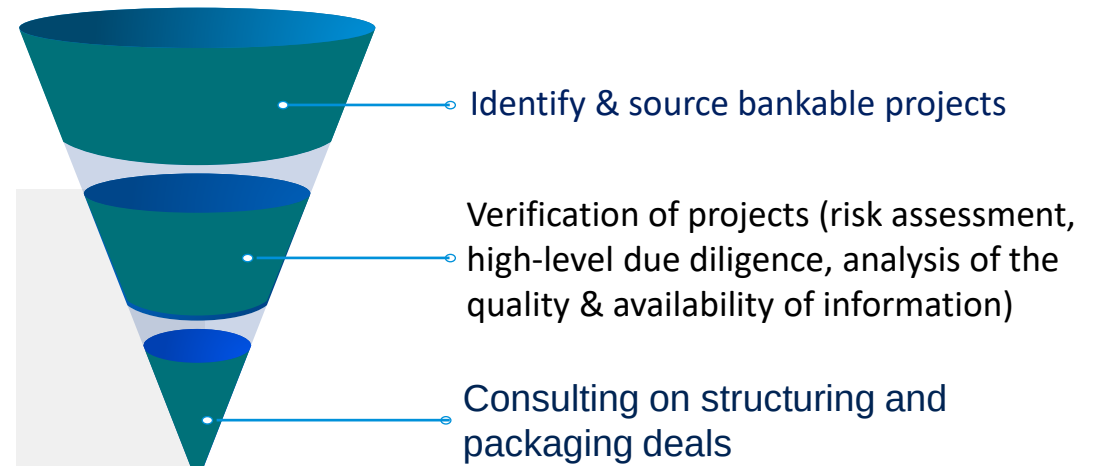
INVESTMENT BLOCK



262 projects in the Pipeline of projects that include:

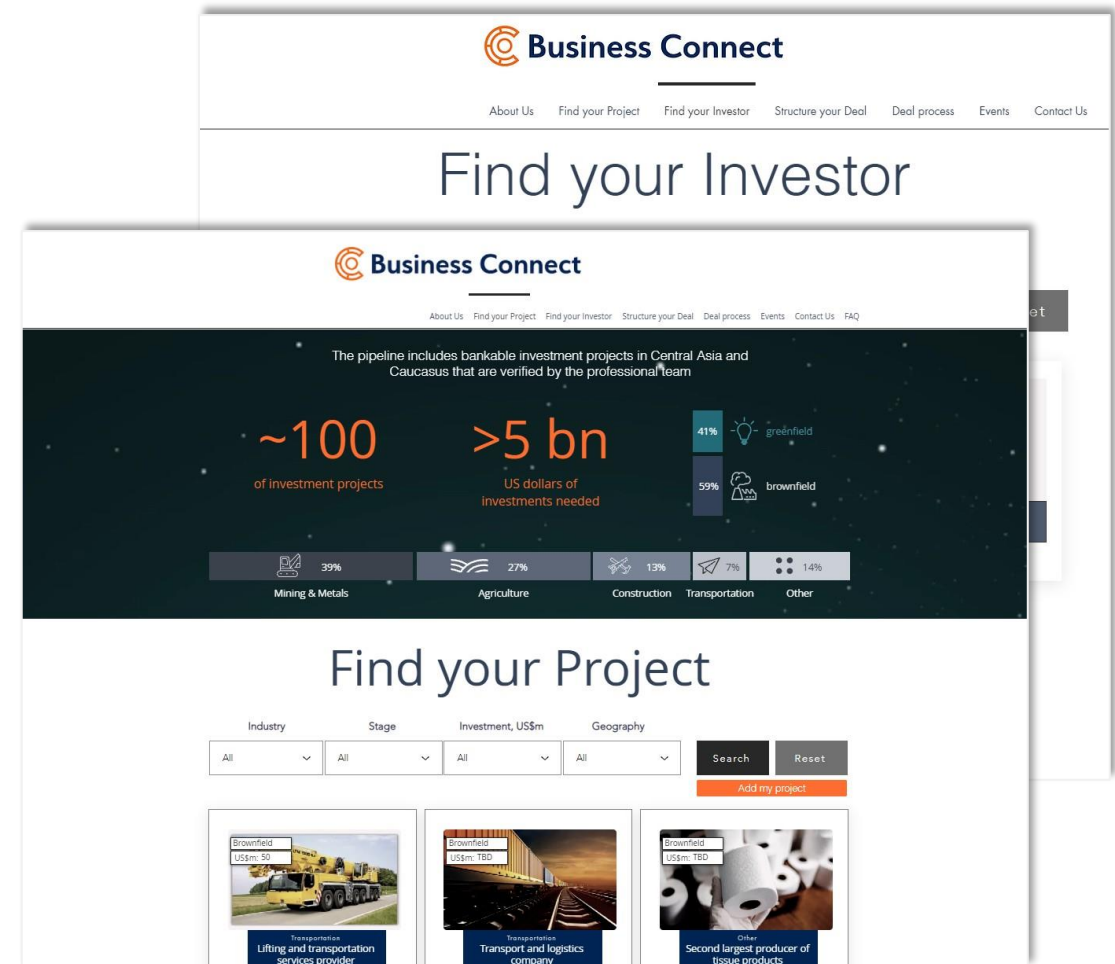
➤ **78,6%** financed by government and **21,5%** by private companies

➤ **40%** of which with a value of \$10-50 mln.
Core functions of ABC



INVESTMENT PLATFORM (www.investplatform.kz)

- A new instrument for promotion of investment opportunities of the region
- Matching the region's projects with investors
- List of profitable and bankable investment projects in various sectors of the economy (greenfield и brownfield) verified by the professional team



THANK YOU FOR YOUR ATTENTION!

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<https://bc.aifc.kz/>

